

RESOLUTION NO. 16-19

A RESOLUTION OF THE CITY OF DEBARY, VOLUSIA COUNTY, FLORIDA; ADOPTING A TENTATIVE MILLAGE RATE FOR THE LEVY OF AD VALOREM TAXES FOR FISCAL YEAR 2016-2017 ON ALL TAXABLE PROPERTY LOCATED WITHIN THE CITY OF DEBARY, FLORIDA; SETTING A FINAL BUDGET HEARING DATE AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Volusia County Property Appraiser has certified the quantity of taxable property within the City of DeBary for Fiscal Year 2016-2017; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of DeBary has been certified by the Volusia County Property Appraiser as of January 1, 2016.

WHEREAS, the City Manager has delivered the Recommended Annual Operating Budget for FY 2016-2017 in accordance with Article XI, Section 11.02 of the City Charter; and

WHEREAS, the City Council of the City of DeBary adopted a preliminary millage rate of 2.9247 and set the tentative budget hearing for September 7, 2016, at 7:00 p.m., in the Council Chambers at City Hall, 16 Colomba Road, DeBary, Florida.

IT IS HEREBY RESOLVED BY THE CITY OF DEBARY AS FOLLOWS:

SECTION 1. The City Council hereby adopts and imposes a tentative millage rate of 2.9247 for ad valorem taxation within the City of DeBary, Florida for the 2016-2017 fiscal year. This tentative ad valorem tax shall be levied upon the 2016 Tax Assessment Roll for ad valorem tax on all taxable property located within the City of DeBary and is to be used for the City's fiscal year beginning October 1, 2016 and ending September 30, 2017.

SECTION 2. The ad valorem millage rate to be levied upon all taxable property located within the City of DeBary is 2.9247, which is 2.92% higher than the computed rolled-back rate of 2.8418.

SECTION 3. The Final Budget Hearing is hereby set for September 21, 2016 at 6:00 p.m. to be held in the Council Chambers at City Hall, 16 Colomba Road, DeBary, Florida.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

ADOPTED this 7th day of September 2016.

CITY COUNCIL
CITY OF DeBARY, FLORIDA
ATTEST:

Interim Mayor Lita Handy-Peters

City Clerk Warren Graham